

Bank Surety for Advance Payment

Guarantor:
(Bank institute)
.....
(Street / Road)
.....
(Town / City and Post-Code)

We hereby guarantee to the company (the firm lodging the contract)

KOSTAL Automobil Elektrik GmbH & Co. KG
An der Bellmerei 10
58513 Lüdenscheid, Germany

directly answerable – without recourse to objections on grounds of contestability, chargeability and prior compliant in accordance with §§ 770,771 BGB – up to a maximum sum of:

amount / currency:
in words:

for the company's claims arising from :

.....
.....
.....
.....

against:

.....
(main debtor / acceptor of the contract)
.....
(Street / Road)
.....
(Town / City and Post-Code)

in the event that the main debtor does not deliver on time, or does not perform the services in accordance with the contract. We shall make payment from this guarantee on written demand if KOSTAL Automobil Elektrik GmbH & Co. KG notifies us that the principal debtor has not fulfilled his contractual obligations.

The surety comes into force when the amount of the advance payment has been received in the account of the main debtor named above.

The surety is not limited in terms of time. It ends when the insured claim no longer exists, or when this surety certificate is returned to us.

.....
(Place and Date)

.....
(Bank institute stamp and signature/s)